

ARTIA JEWELLERY L.L.C

POLITICALLY EXPOSED PERSON (PEP) DECLARATION

FORM

The information in this form is collected in order to comply with the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities requirement.

A politically exposed person (PEP) is an individual who is or who has been entrusted with prominent public functions domestically or by a foreign country.

Prominent public functions include the following profiles:

1. Head of State or of Government
2. Senior politician
3. Senior government, judicial or military official
4. Member of ruling royal family
5. Senior executive of state-owned corporation / government linked company
6. Important political party official

The definition of PEP also includes immediate family members, relatives, adviser, personal adviser or business associate of an individual stated above

1. Are you a PEP? Yes No

2. Is you or the entity related to a PEP? Yes No

(Please fill the below questions if the first two questions you answered - yes)

3. If you are or related to a PEP, please indicate the profile and relationship to you:

- A. Head of State or of Government
- B. Senior politician
- C. Senior government, judicial or military official
- D. Member of ruling royal family
- E. Senior executive of state-owned corporation / Government linked company
- F. Important political party official
- G. Other.....

I hereby declare that the details and information given above are complete and true to the best of my knowledge.

Name..... Designation..... Date & Signature.....

Date:

WHOMSOEVER IT MAY CONCERN

Dear Sir,

UNDERTAKING LETTER

I, Mr.
..... National having Passport number....., owner & UBO of.....
..... hereby confirm that neither of our entities nor any of our related parties are dealing with sanctioned countries listed by UAE, United Nations, United States, European Union or the UK, nor Owned or controlled by, or operating as agents of the Governments of Cuba, Iran, North Korea, Syria or Venezuela or Resident or domiciled in Iran, Syria, North Korea, Cuba or Crimea.

I hereby further confirm that all our business operations have never dealt with / won't involve a sanctioned country (at present Crimea, Cuba, Iran, North Korea or Syria) or violate or to cause any economic or financial sanctions or trade embargoes implemented, administered or enforced by the United Arab Emirates, The United Nations, United States, European Union, United Kingdom or other relevant sanctions authorities.

I also confirm that neither I nor any of key person acting as nominee of any person national /residing any of the above sanctioned countries.

Finally, I confirm that the funds used to sale/purchase diamonds does not consist money which is derived from the proceeds of Criminal activities/or from means of any illegal sources.

Thanking you.

Yours'

faithfully,

For & on Behalf of

Name: Designation:

PEP stands for Politically Exposed Person, and PEP check policies and procedures refer to the measures taken by organizations to identify and manage risks associated with individuals who hold prominent public positions or have close associations with such positions. These individuals are considered higher risk for potential involvement in bribery, corruption, money laundering, or other financial crimes.

The specific policies and procedures for PEP checks here are steps involved:

1. Definition of PEP: The organization establishes a clear definition of what constitutes a Politically Exposed Person based on relevant laws, regulations, and international standards. This definition typically includes government officials, senior politicians, high-ranking military officers, and their close family members and associates.

2. Risk Assessment: The organization conducts a risk assessment to determine the level of PEP-related risks it may face. This assessment considers factors such as the organization's industry, geographical locations, customer base, and the potential impact of financial crimes.

3. Customer Due Diligence (CDD): When onboarding new customers or engaging in business relationships, the organization performs enhanced due diligence for individuals identified as PEPs. This includes gathering additional information about the customer's source of wealth, background, and potential connections to political positions.

4. PEP Screening: The organization employs a screening process to identify PEPs among its customers, employees, and business partners. This typically involves using commercial databases, public registries, and other reliable sources of information to check if individuals match the PEP criteria.

5. Internal Approval Process: For customers identified as PEPs, there may be an internal approval process that involves higher-level management or a dedicated PEP committee. This process ensures proper risk assessment and decision-making regarding the business relationship with the PEP.

6. Ongoing Monitoring: PEPs are subject to ongoing monitoring throughout the business relationship to detect any changes in their status or behavior that may pose a higher risk. This monitoring can include regular checks of relevant news sources and updates from reliable databases.

7. Reporting and Record-Keeping: If any suspicious activities or transactions are detected involving a PEP, the organization is required to report them to the appropriate regulatory authorities. Additionally, detailed records of PEP-related due diligence, screening results, and monitoring activities are maintained for audit purposes.

It is crucial for organizations to stay updated with the latest laws and regulations to ensure compliance.

Politically Exposed Persons (PEPs) can include individuals who hold or have held prominent public positions or who are closely associated with such positions. The specific roles and positions that can be considered as PEPs may vary depending on the jurisdiction and the institution's own definition. Here are some examples of individuals who can be called PEPs:

1. **Heads of State or Government:** Presidents, Prime Ministers, Chancellors, and other leaders of countries or territories.

2. **Senior Government Officials:** High-ranking officials in the executive, legislative, or judicial branches of government, such as ministers, cabinet members, members of parliament, judges, and diplomats.

3. **Political Party Officials:** Leaders and officials of major political parties or influential political organizations.

4. **Military and Defense Officials:** High-ranking military officers, defense ministers, or individuals holding key positions in the armed forces.

5. **Government-Owned Enterprise Executives:** Individuals in senior positions within state-owned corporations or enterprises.

6. **International Organization Officials:** Leaders and executives of international organizations, such as the United Nations, World Bank, International Monetary Fund (IMF), and regional development banks.

7. **Immediate Family Members:** Spouses, children, siblings, and parents of PEPs, as they may have access to and influence over the PEP's financial affairs.

8. **Close Associates:** Individuals who are closely connected to PEPs, such as business partners, close friends, advisors, or individuals with significant control or influence over the PEP's financial affairs.